

Type of Decision									
Meeting Date	Friday, May 20, 2011				Report Date	Wednesday, May 18, 2011			
Decision Required	X	Yes		No	Priority	X	High		Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed
REPORT TITLE									
Taxation By-Law Report - 20/05/11/1301									

SUBJECT: Specifics of the 2011 budget by-law.

RECOMMENDATION: That the resolutions be passed adopting the by-law for 2011 taxation so that bills may be produced in enough time for split payments of July and October.

BACKGROUND/EXECUTIVE SUMMARY: The following by-law sections simply amount to the amount of money required to be raised from taxation across the various classes to meet the budget demands as passed in April.

NOW THEREFORE the Council of the United Townships of Head, Clara & Maria does hereby enact:

- **THAT** every property owner in the Municipality of the Corporation of the United Townships of Head, Clara & Maria shall be taxed according to the following tax rates and that such taxes shall become due and payable as follows:

Residential						
	Residential		Multi-Residential	Pipelines	Farm	Managed Forests
	Occupied	FAD Phase 1	Occupied	Occupied	Occupied	Occupied
Education	0.00231000	0.00080850	0.00231000	0.01277339	0.00057750	0.00057750
HCM	0.00262066	0.00091723	0.00509351	0.00349281	0.00065516	0.00065516
County	0.00383885	0.00134360	0.00746119	0.00511642	0.00095971	0.00095971
Totals	0.00876951	0.00306933	0.01486470	0.02138262	0.00219237	0.00219237

Commercial					
	Occupied	Excess Land	Vacant Land	FAD Phase 1	New Construction
Education	0.01559848	0.01091894	0.01091894	0.00080850	0.01330000
HCM	0.00475570	0.00332899	0.00332899	0.00091723	0.00475570
County	0.00696636	0.00487645	0.00487645	0.00134360	0.00696636
Totals	0.02732054	0.01912438	0.01912438	0.00306933	0.02502206

Industrial					Large Industrial	
	Occupied	Excess Land	Vacant Land	New Construction	Occupied	Excess Land
Education	0.01930000	0.01254500	0.01254500	0.01330000	0.01930000	0.01254500
HCM	0.00700577	0.00455375	0.00455375	0.00700577	0.00874019	0.00568112
County	0.01134307	0.00737300	0.00737300	0.01134307	0.01415128	0.00919833
Totals	0.03764884	0.02447175	0.02447175	0.03164884	0.04219147	0.02742445

- **THAT** 50% of 2010 tax rates for all classes of property are due March 31st as per by-law 2011 - 04.
- **THAT** balance owing is to be split into 2 payments due July 29, 2011 and October 28, 2011.
- **THAT** a penalty of 1.25% per month be payable on all overdue current taxes, calculated on the first day of the month;
- **THAT** interest at 1.25% to be added on all tax arrears monthly on the first day of each month.
- **THAT** this By-Law is deemed to come into force and take effect on the 1st day of January 2011.

FINANCIAL CONSIDERATIONS:

Others Consulted: Ruth Morin, Treasurer; Noella Lebreton, Treasurer-Trainee;

Approved and Recommended by the Clerk	
Melinda Reith, Municipal Clerk	<i>Melinda Reith</i>