

Type of Decision									
Meeting Date	Friday, January 9, 2015				Report Date	Tuesday, January-06-15			
Decision Required	X	Yes		No	Priority	X	High		Low
Direction	X	Information Only			Type of Meeting	X	Open		Closed

Allocation of Unaudited Surplus - Report #09/01/15/1104

Subject:

Discussion of the allocation of the unaudited surplus from 2014 towards special projects.

RECOMMENDATION:

That Council decide which special projects receive priority for the 2015 operating year by filling in an amount beside the items which council would like to proceed with and a zero beside those not to be addressed at this time.

WHEREAS in choosing option 2 from the suggested budget scenarios Council is left with an unallocated unaudited surplus of 2014 to be allocated to 2015 special projects of \$9,424;

AND WHEREAS staff has created a list of options based on suggestions received by staff, Council and members of the public over 2014 and considering the priorities set in the Strategic Planning exercise of 2013;

THEREFORE BE IT RESOLVED THAT the Council of the United Townships of Head, Clara & Maria does hereby allocate the surplus as follows:

1. \$_____ Purchase of a "bird banger" or other equipment to chase geese from Old Mackey Park. Costs range from \$300 - \$500 depending on what you decide to purchase. **Recommendation that \$1,000 be set aside for this project.**
2. \$_____ Cleaning and restoring historic community maps obtained by the Library Board for display in the community centre;
3. \$_____ Increased donation funding to include an annual donation to the North Renfrew Family Services. **Recommendation that \$1,500 be set aside for this purpose.**
4. \$_____ Community Recreation/Social Programs. Funding recreation committee members' attendance at appropriate local conferences.
5. \$_____ Park improvements. Cement floor for already approved pavilion at OMP.

6. \$_____ Patio at back of community centre.
7. \$_____ Manufacture of a cart to house and transport the grill donated by Mr. Vanderhorn to facilitate use.
8. \$_____ Recycling program promotion – purchase of bags to provide to each residence to promote recycling and assist in collecting materials in small spaces. May be used as shopping bags. 30l in volume; cost 0.81 each. Can order in combination with the Continuous Improvement Fund which arranges joint purchases throughout the year. **Recommendation that \$500 be allocated to this project.**
9. \$_____ Other.

BACKGROUND/EXECUTIVE SUMMARY:

The chart above was adapted from the Budget document provided for the meeting of December 5, 2014. The option which considered attendance at the ROMA conference was removed as Council voted at the last meeting to not support this.

As noted, this is an “unaudited” surplus. As much as Noella has improved routine accounting transactions there are still a number of adjustments which cannot be made until after the audit has been completed. There are also bills for December which have not yet been received. They have been estimated as close as possible but still might result in higher or lower surplus.

Additionally, other costs during the year arise and other revenues are found. The allocation of this \$9,000 allows for a few special projects. Variances in revenues and expenses during the year normally offset each other or allow for other special projects that arise as the year progresses.

The audit is expected to be completed by March of this year. At that time we may have an additional surplus to allocate. Normally any funds realized at this time are allocated to reserves. A deficit is also a possibility however; contingency funds exist to finance any short fall we might see.

Options/Discussion:

Various options could be considered. These were brought to staff attention. Council has the discretion to add or eliminate any, or fund none or only some of these projects.

Financial Considerations/Budget Impact:

Finalizes and balances the 2015 Operating Budget.

Others Consulted:

All staff; Members of the public, Council members, Strategic Planning Priority List;

Approved and Recommended by the Clerk
Melinda Reith, Municipal Clerk