

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision									
Meeting Date	Jan 09, 2015				Report Date	Jan 08, 2015			
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE
Treasurer's Report - Information Only # 09/01/15/802

Treasurer's Report

1. The County and School Board reconciliation has been finalized and processed. Payments have been mailed out on December 30, 2014.
2. All of the account receivable arrears invoices have been transferred over to the individual property owners' tax accounts. This is to collect these fees along with the property taxes.
3. All of the year-end is finalized except for the few payables that get back-dated to Dec. 31, 2014, the HST/GST rebate and the final auditor adjustments. Peter (municipal Auditor) is planning a visit to the office on January 21st, 2015 to begin his audit and then again between the 2nd & 3rd week of February.
4. The 2014 taxation has been rolled over to 2015 as well as, the general ledger and payroll. The installation of the 2015 taxation has also been installed in my system.
5. The penalty & interest has been added to the property tax arrears on Dec 31, 2014 in the amount of \$460.35.
6. On December 31, 2014, the property tax arrears list was at \$34,438.90.
7. The compensation for the Railway has finally been removed from the tax roll. Now the land is being coded as commercial taxable vacant land. Therefore, the \$15,000 which has been budgeted for will not be received but will be offset by the \$7,500 we will be receiving from Bell Canada for the land lease (cell tower) that was not realized in the budget revenue and in the Road's budget expense (tools & supplies) which was over budgeted by \$7,500.