

Request for Decision United Townships of Head, Clara & Maria Council

| Type of Decision | | | | | | | | | |
|-------------------|------------------------|------------------|--|----|-----------------|----------------------|------|--|--------|
| Meeting Date | Friday, March 27, 2015 | | | | Report Date | Tuesday, March 24-15 | | | |
| Decision Required | X | Yes | | No | Priority | X | High | | Low |
| Direction | X | Information Only | | | Type of Meeting | X | Open | | Closed |

Transfer from Unaudited Surplus to Roads Deferred Revenue - Report #27/03/15/1201

Subject:

Council approval of transfer of funds removed from Deferred revenue for 2014 but not utilized.

RECOMMENDATION:

That Council approve a transfer of unused funds back to deferred revenue.

WHEREAS funds were removed from Deferred Revenue for roads projects for 2014 budget but were not utilized;

THEREFORE BE IT RESOLVED THAT the Council of the United Townships of Head, Clara & Maria does hereby authorize the Treasurer to replace funds in the amount of \$18,312.50 to the deferred revenue account.

BACKGROUND/EXECUTIVE SUMMARY:

Funds received were to be used solely on roads projects had remained in deferred revenue. In 2014 we anticipated using these funds for a special roads project. The Small Rural Northern Municipal grant provided alternate funds. The original funds are being transferred back upon direction of the municipal auditor to be used on a future project as they need to remain segregated.

Financial Considerations/Budget Impact:

Reserves funds as per granting programs.

Policy Impact:

As per policy.

Approved and Recommended by the Clerk

Melinda Reith,
Municipal Clerk