

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision

Meeting Date	May 23, 2014			Report Date	May 16, 2014				
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE

Treasurer's Report - Information Only # 23/05/14/802

Treasurer's Report

1. On April 30, 2014 the property tax arrears list was at \$48,158.52. This amount includes the current year's taxes in the amount of \$24,392.58. These tax accounts are now in arrears as payment has not been received prior to March 31, 2014.
2. The penalty & interest has been added to property tax arrears on May 5, 2014 in the amount of \$584.39.
3. The six properties that are in tax arrears 3+ years have been forwarded to Realtax. Tax Sale is in the beginning stages.
4. The Performance Measurement statistics are now complete and have been forwarded to HCM's Municipal Auditor. This information is needed for the FIR (Financial Information Return) which is due on May 31, 2014.
5. Once Council passes Taxation By-Law 2014-06, I will enter the rates in the taxation system, so all will be ready for final tax bills processing.
6. Reviewed Auditor's figures for 2013 surplus. Here are a few thing the Auditor and I went over:

Revenue Side

- a. 2013 opening surplus - per budget \$45,000 - actual was \$103,000 - a difference of \$58000 which goes towards 2013 revenue

- b. Railway PIL - as per budget \$5,000 - actual was \$18,000 - difference of (\$13,000)
- c. Province of Ontario PIL - as per budget \$37,000 - actual was \$41,496 - difference of (\$4,496)
- d. Fundraising - as per budget \$750 - actual 3,021 - difference of (\$2,270)
- e. Treasury account interest - as per budget \$3,000 - actual \$8,121 - difference of (\$5,100)
- f. Penalty/interest - as per budget \$1,500 - actual \$5,130 - difference of (\$3,600)
- g. Aggregate resources - as per budget \$900 - actual \$2,655 - difference of (\$1,755)

Expense side

- h. Actual policing costs were \$8,000 under budget
- i. Roads were \$10,000 under budget
- j. Disposal site monitoring was \$23,600 under budget
- k. Hall project was over budget by 63,000 which was partially offset by \$23,000 of gas tax funding

That accounts for \$89,821