

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision

Meeting Date	Aug 22, 2014			Report Date	Aug 19, 2014				
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE

Treasurer's Report – Information Only # 22/08/14/802

Treasurer's Report

1. On July 29, 2014, HCM has received Ontario Municipal Partnership Fund 3rd quarterly payment in the amount of \$29,900.
2. The property tax arrears list was at \$36,325.86 on July 31, 2014.
3. The penalty & interest has been added to property tax arrears on Aug 8, 2014 in the amount of \$602.55.
4. On Aug. 07, 2014, I transferred \$600,000 from the General account to the Treasury bank account to generate more interest. The Treasury account's interest rate is now at 0.95%. The new rate took effect on July 16, 2014.
5. The Asset Management Plan is now 95% completed by Dillon Consulting. I am waiting for the final report.
6. Update on Scotiabank changes:
 - a. The EFT setup in HCM's accounting software is complete.
 - b. I am still waiting to take the training with the Tech at Scotiabank. I was informed the Techs are currently working on finalizing the set up. Once all is completed, I will be able to take the training.
7. I have been training Gayle on the accounting system. This is to keep HCM's payroll/accounts payable flowing while I am away on vacation.

8. Update on Policing costs for HCM:

- a. Base costs will be approximately 60% of the bill. These services include routine patrols, crime prevention, RIDE programs and proactive policing.
- b. A call for service will be 40% of the bill. The calls will usually require the attendance of an officer(s) at the scene of the incident.
- c. The new model will be phased in over a period of up to five years with annual caps on changes in policing costs that occur as a result of the new billing model.
- d. How this affects HCM Property Owners:
 - i. The estimated increase will be approximately \$40 per property/year
 - ii. The total estimated increase for the next 5 years will be approximately \$91,200. This is an estimated increase of \$18,240/year.