

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision

Meeting Date	Dec 05, 2014			Report Date	Dec 02, 2014				
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE

Treasurer's Report - Information Only # 05/12/14/802

Treasurer's Report

1. We've received our 2nd Gas Tax payment of \$3402.26. Total 2014 payments = \$6991.37 which includes an additional \$186.85 admin surplus federal gas tax credit.
2. Added a new Transition reserve fund and transferred \$60,000 as per resolution no.: 17/10/14/005.
3. I've spoken with the Auditor regarding the county and school boards year-end reconciliation. He will be able to reconcile by year end. Peter will also be here to complete our annual audit the week of February 16, 2015.
4. On November 28th, I posted dated a transfer of \$518,000 from the Treasury to the General account to take effect on Dec 8, 2014 to cover the County/School Boards' payments which are due on the 15th of December.
5. On Oct 31, 2014 the property tax arrears list was at \$34,498.19 and on Nov 30th it was at \$42,677.01.
6. The penalty & interest have been added to the property tax arrears on Nov 7/2014 in the amount of \$594.73 and on Dec 1/14 in the amount of \$541.47.
7. The Asset Management Plan has been received. I will be reviewing the plan in the near future.