

Type of Decision									
<b>Meeting Date</b>	<b>Thursday, December 19, 2019</b>				<b>Report Date</b>	<b>Thursday, December 5, 2019</b>			
<b>Decision Required</b>	<b>X</b>	<b>Yes</b>		<b>No</b>	<b>Priority</b>	<b>X</b>	<b>High</b>		<b>Low</b>
<b>Direction</b>	<b>X</b>	<b>Information Only</b>			<b>Type of Meeting</b>	<b>X</b>	<b>Open</b>		<b>Closed</b>
Report #19/12/19/1202 - Borrowing Authorization By-Law 2019-31									

**SUBJECT: Borrowing /Credit Card Authorization By-Law**

**RECOMMENDATION:**

That Council pass by-law 2019-31 allowing staff to continue to use municipal credit cards to facilitate purchasing.

**BACKGROUND/EXECUTIVE SUMMARY:**

From the By-Law:

**WHEREAS** Section 401 of the Municipal Act, 2001 permits a municipality to incur a debt for municipal purposes;

**WHEREAS** the use of credit cards facilitates municipal business especially with the increase in on-line purchasing;

**AND WHEREAS** Scotiabank Business Services has been contracted for municipal Visa cards which requires renewed Council authorization;

**THEREFORE BE IT RESOLVED THAT** the Council of the United Townships of Head, Clara & Maria does hereby authorize the Clerk-Treasurer to act as administrator for the Municipal corporation Visa Cards account with a total combined borrowing limit of \$20,000.00;

**AND FURTHER THAT** this authorization is valid for the term of this Council until the end of November 2020 or until a change in staffing.

**Options/Discussion:**

Council's authorization is required by the bank on an annual basis. Without this by-law, Scotiabank will not be able to lend any money to the municipality. All purchases on municipal credit cards are approved by Council either through the budget, the procurement by-law or via special resolution.

**Financial Considerations/Budget Impact:**

None at this time.

**Approved and Recommended by the Clerk**

Crystal Fischer,  
Clerk - Treasurer