



**CORPORATION OF THE UNITED TOWNSHIPS OF HEAD, CLARA & MARIA**  
**BY-LAW NUMBER 2023-30**  
Asset Management Policy By-law

**BEING** a by-law to adopt an Asset Management Policy

**WHEREAS** Ontario Regulation 588/17, under the Infrastructure for Jobs and Prosperity Act, 2015, requires Ontario municipalities to prepare a strategic asset management policy;

**AND WHEREAS** Section 5(3) of the Municipal Act, 2001, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under Section 9, shall be exercised by by-law unless the municipality is specifically authorized to do so otherwise;

**AND WHEREAS** the Council of the Corporation of the United Townships of Head, Clara and Maria deems it prudent to adopt an Asset Management Policy;

**THEREFORE BE IT RESOLVED THAT** the Council of the United Townships of Head, Clara and Maria enacts as follows:

**THAT** the Asset Management Policy attached hereto and marked as Appendix "A" to this by-law, be hereby adopted;

**AND THAT** this by-law shall come into force and take effect upon the date of the final passing.

Read a first and second time this 16<sup>th</sup> day of November, 2023.

Read a third time short and passed this 16<sup>th</sup> day of November, 2023.

  
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MAYOR

  
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CLERK